



**REGULAR MEETING of the Executive Committee of the  
Peninsula Clean Energy Authority (PCEA)  
Monday, May 14, 2018  
MINUTES**

8:00 a.m.

Peninsula Clean Energy  
2075 Woodside Road, Redwood City, CA 94061

**CALL TO ORDER**

Meeting was called to order at 8:06 a.m.

**ROLL CALL**

**Present:** Dave Pine, County of San Mateo  
Jeff Aalfs, Town of Portola Valley, *Chair*  
Rick DeGolia, Town of Atherton, *Vice Chair*  
Donna Colson, City of Burlingame  
Wayne Lee, City of Millbrae  
Rick Bonilla, City of San Mateo  
Pradeep Gupta, City of South San Francisco

**Absent:** Gary Pollard, City of Foster City  
Catherine Carlton, City of Menlo Park

**Staff:** Jan Pepper, CEO  
Jay Modi, Director of Finance and Administration  
Anne Bartoletti, Board Clerk/Executive Assistant to the CEO

**A quorum was established.**

**PUBLIC COMMENT**

No public comment.

**ACTION TO SET AGENDA AND TO APPROVE CONSENT AGENDA ITEMS**

Motion Made / Seconded: DeGolia / Pine

**Motion passed unanimously 7-0 (Absent: Pollard, Carlton)**

## **REGULAR AGENDA**

### **1. CHAIR REPORT**

Nothing to report.

### **2. CEO REPORT**

Jan Pepper—Chief Executive Officer—announced that an Interim CFO (Chief Financial Officer) started on May 1, 2018, and that Carlson Beck has been selected as the search firm to find a permanent CFO. She reported that an ad hoc committee of the Board is interviewing a short list of developers from the renewables RFO (request for offers), and that PCE received five proposals in response to the data management RFP (request for proposals).

Jan also reported that on May 3, 2018, the CPUC (California Public Utilities Commission) released its “Green Book”, a white paper focused on customer choice in the California electricity market.

### **3. FISCAL YEAR 2018-2019 BUDGET REVIEW**

Jay Modi—Director of Finance and Administration—handed out a draft budget for fiscal year 2018-2019. He reported that this budget model load forecast is based on PCE’s actual 2017 data, so it should provide a more accurate prediction of load for the next fiscal year. He reported that the 2017-2018 budget had been based on projections using previous years’ data, prior to PCE forming. The Committee discussed projected revenues based on different rate scenarios, reserve funds and rate stabilization funds, and investments in energy programs.

### **4. REVIEW AND APPROVE 2018 EXECUTIVE COMMITTEE MEETING SCHEDULE**

Committee members reviewed the current 2018 Executive Committee meeting schedule, and reviewed members’ availability on alternative dates. They came to a consensus that they should continue to meet on the 2<sup>nd</sup> Monday morning of the month.

Motion Made / Seconded: Bonilla / Lee

**Motion passed unanimously 7-0 (Absent: Pollard, Carlton)**

**5. COMMITTEE MEMBERS' REPORTS**

Pradeep Gupta reported that CalPERS (California Public Employees' Retirement System) changed its rules regarding pension funds. Committee members discussed how the CalPERS change impacts CCAs (Community Choice Aggregator).

**ADJOURNMENT**

Meeting was adjourned at 9:27 a.m.